

INTERIM FINANCIAL STATEMENTS

THU DAU MOT WATER JOINT STOCK COMPANY

for the period from 01/01/2024 to 30/06/2024

(Reviewed)



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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Thu Dau Mot Water Joint Stock Company ("the Company") presents its report and the Company's Interim Financial Statements for the period from 01 January 2024 to 30 June 2024.

THE COMPANY

Thu Dau Mot Water Joint Stock Company was established and operates under the Business Registration Certificate No. 3702226772 on 07 November 2013 issued by the Department of Planning and Investment of Binh Duong province and the 8th amendment on 03 April 2024.

The Company's head office is located at No. 11B, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province.

BOARD OF MANAGEMENT, BOARD OF GENERAL DIRECTORS AND SUPERVISORY BOARD

Members of the Board of Management during the period and to the reporting date are:

Mr. Nguyen Van Tri	Chairman	(Appointed on 05 March 2020)
Mr. Vo Van Binh	Member	(Appointed on 05 March 2020)
Mr. Nguyen Thanh Phong	Member	(Appointed on 05 March 2020)
Mr. Nguyen Huu Nghia	Member	(Appointed on 05 March 2020)
Ms. Nguyen Thi Dien	Member	(Appointed on 05 March 2020)

Members of the Board of General Directors during the period and to the reporting date are:

Mr. Tran The Hung	General Director
Mr. Nguyen Minh Duc	Deputy General Director
Mr. Nguyen Van Tan	Deputy General Director

Members of the Supervisory Board are:

Ms. Nguyen Thi Ngoc Thanh	Head
Ms. Nguyen Thi Mong Thuong	Member
Ms. Le Bach Lien	Member

AUDITORS

The auditors of the AASC Auditing Firm Company Limited have taken the review of Interim Financial Statements for the Company.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS' RESPONSIBILITY IN RESPECT OF THE INTERIM FINANCIAL STATEMENTS

The Board of General Directors is responsible for preparation of the Interim Financial Statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the period. In preparing those Interim Financial Statements, the Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessarily by the Board of General Directors and Board of Management to ensure the preparation and presentation of Interim Financial Statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Interim Financial Statements;

Thu Dau Mot Water Joint Stock Company

No. 11B, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province

- Prepare and present the Interim Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements;
- Prepare the Interim Financial Statements on going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Interim Financial Statements comply with the current State's regulations. It is responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of General Directors confirms that the Interim Financial Statements give a true and fair view of the financial position as at 30 June 2024, its operation results and cash flows for the six-month period then ended of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of Interim Financial Statements.

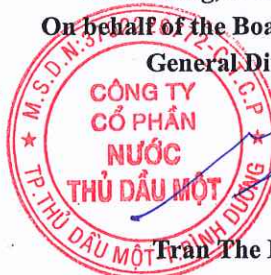
Other commitments

The Board of General Directors pledges that the Company complies with Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government guiding the implementation of a number of articles of Securities Law and the Company does not violate the obligations of information disclosure in accordance with the regulations of the Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by Ministry of Finance guiding the disclosure of information on Securities Market.

Binh Duong, 09 August 2024

On behalf of the Board of Directors

General Director



Trần The Hung

No. : 090824.002/BCTC.KT1

REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

**To: Shareholders, the Board of Management and the Board of General Directors
Thu Dau Mot Water Joint Stock Company**

We have reviewed the Interim Financial Statements of Thu Dau Mot Water Joint Stock Company prepared on 09 August 2024, as set out on pages 6 to 39 including: Interim Statement of Financial position as at 30 June 2024, Interim Statement of Income, Interim Statement of Cash flows and Notes to the Interim Financial Statements for the six-month period then ended.

Board of General Directors' Responsibility

The Board of General Directors is responsible for the preparation of Interim Financial Statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements and for such internal control as management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements does not give a true and fair view, in all material respects, of the financial position of the Thu Dau Mot Water Joint Stock Company as at 30 June 2024, and of its financial performance and its cash flows for the six-month period then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of interim financial statements.

Hanoi, 09 August 2024

AASC Auditing Firm Company Limited

Audit Director



Nguyễn Diệu Trang

Registered Auditor No: 0938-2023-002-1

INTERIM STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

Code	ASSETS	Note	30/06/2024 VND	01/01/2024 VND
100	A. CURRENT ASSETS		748,625,306,878	505,343,838,012
110	I. Cash and cash equivalents	3	355,440,850,718	110,009,086,373
111	1. Cash		239,140,850,718	23,733,894,592
112	2. Cash equivalents		116,300,000,000	86,275,191,781
120	II. Short-term investments	4	10,000,000,000	40,000,000,000
123	1. Held-to-maturity investments		10,000,000,000	40,000,000,000
130	III. Short-term receivables		336,045,435,212	351,182,960,475
131	1. Short-term trade receivables	5	101,098,117,261	72,153,723,569
132	2. Short-term prepayments to suppliers	6	81,217,159,856	81,419,925,204
135	3. Short-term loan receivables	7	5,000,000,000	5,000,000,000
136	4. Other short-term receivables	8	148,730,158,095	192,609,311,702
140	IV. Inventories	9	44,067,058,913	2,056,181,169
141	1. Inventories		44,067,058,913	2,056,181,169
150	V. Other short-term assets		3,071,962,035	2,095,609,995
151	1. Short-term prepaid expenses	13	991,939,863	2,095,609,995
152	2. Deductible value added tax		1,863,815,764	-
153	3. Taxes and other receivables from the State budget	16	216,206,408	-
200	B. NON-CURRENT ASSETS		2,188,130,675,472	2,098,123,193,441
220	II. Fixed assets		576,999,468,311	649,690,785,825
221	1. Tangible fixed assets	11	528,862,236,667	600,840,050,277
222	- Historical cost		1,335,213,969,462	1,334,926,244,462
223	- Accumulated depreciation		(806,351,732,795)	(734,086,194,185)
227	2. Intangible fixed assets	12	48,137,231,644	48,850,735,548
228	- Historical cost		59,588,706,493	59,508,706,493
229	- Accumulated amortization		(11,451,474,849)	(10,657,970,945)
240	IV. Long-term assets in progress		158,918,862,120	59,982,479,683
242	1. Construction in progress	10	158,918,862,120	59,982,479,683
250	V. Long-term investments	4	1,451,398,714,355	1,387,437,956,536
252	1. Investments in joint-ventures, associates		1,305,878,448,352	1,231,995,919,152
253	2. Equity investments in other entities		196,918,497,495	196,918,497,495
254	3. Provision for devaluation of long-term investments		(51,398,231,492)	(41,476,460,111)
260	VI. Other long-term assets		813,630,686	1,011,971,397
261	1. Long-term prepaid expenses	13	813,630,686	1,011,971,397
270	TOTAL ASSETS		2,936,755,982,350	2,603,467,031,453

STATEMENT OF FINANCIAL POSITION

As at 30 June 2024

(Continued)

Code CAPITAL	Note	30/06/2024 VND	01/01/2024 VND
300 C. LIABILITIES		533,491,945,958	566,831,170,775
310 I. Current liabilities		314,927,945,958	514,512,340,320
311 1. Short-term trade payables	15	19,262,558,064	52,441,883,422
313 2. Taxes and other payables to the State budget	16	6,017,551,301	7,623,463,344
315 3. Short-term accrued expenses	17	3,660,145,651	3,414,896,928
319 4. Other short-term payables	18	225,559,667	140,179,315,667
320 5. Short-term borrowings and finance lease liabilities	14	177,223,030,320	214,860,913,811
321 6. Provisions for short-term payables		-	157,639,717
322 7. Bonus and welfare fund		108,539,100,955	95,834,227,431
330 II. Non-current liabilities		218,564,000,000	52,318,830,455
338 1. Long-term borrowings and finance lease liabilities	14	218,564,000,000	52,318,830,455
400 D. OWNER'S EQUITY		2,403,264,036,392	2,036,635,860,678
410 I. Owner's equity	19	2,403,264,036,392	2,036,635,860,678
411 1. Contributed capital		1,100,000,003,750	1,000,000,003,750
411a - Ordinary shares with voting rights		1,100,000,003,750	1,000,000,003,750
412 2. Share premium		597,645,660,707	397,799,321,818
418 3. Development and investment funds		447,342,762,916	376,480,297,737
421 4. Retained earnings		258,275,609,019	262,356,237,373
421a - Retained earnings accumulated till the end of the previous year		168,817,783,337	118,906,376,658
421b - Retained earnings of the current period		89,457,825,682	143,449,860,715
440 TOTAL CAPITAL		2,936,755,982,350	2,603,467,031,453

Binh Duong, 09 August 2024

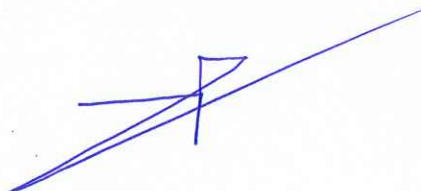
Preparer

Chief Accountant

General Director



Dinh Thi Thuy Nga



Nguyen Duy Khang



Tran The Hung

INTERIM STATEMENT OF INCOME

For the period from 01/01/2024 to 30/06/2024

Code	ITEMS	Note	The first 06 months of 2024 VND	The first 06 months of 2023 VND
01	1. Revenue from sales of goods and rendering of services	21	293,410,460,881	233,984,817,211
10	2. Net revenue from sales of goods and rendering of services		293,410,460,881	233,984,817,211
11	3. Cost of goods sold	22	165,422,299,917	112,401,340,848
20	4. Gross profit from sales of goods and rendering of services		127,988,160,964	121,583,476,363
21	5. Financial income	23	4,078,000,551	96,348,678,610
22	6. Financial expense	24	25,655,851,256	17,426,480,352
23	- In which: Interest expense		5,980,863,727	9,632,453,875
26	7. General and administrative expense	25	7,011,533,195	7,194,538,539
30	8. Net profit from operating activities		99,398,777,064	193,311,136,082
31	9. Other income		134,127,270	169,581,816
32	10. Other expense		869,015	27,358,312
40	11. Other profit		133,258,255	142,223,504
50	12. Total net profit before tax		99,532,035,319	193,453,359,586
51	13. Current corporate income tax expense	26	10,074,209,637	10,116,430,999
60	14. Profit after corporate income tax		89,457,825,682	183,336,928,587
70	15. Basic earnings per share	27	777	1,687

Preparer


Đinh Thi Thuy Nga

Chief Accountant


Nguyen Duy Khang

Binh Duong, 09 August 2024

General Director




Tran The Hung

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2024 to 30/06/2024

(Indirect method)

Code	ITEMS	Note	The first 6 months of 2024 VND	The first 6 months of 2023 VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profits before tax		99,532,035,319	193,453,359,586
	2. Adjustments for:			
02	- Depreciation and amortization of fixed assets and investment properties		73,059,042,514	73,170,732,765
03	- Provisions		9,764,131,664	4,918,736,860
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		8,544,000,000	-
05	- Gains / loss from investment		(4,078,000,551)	-
06	- Interest expense		5,980,863,727	(96,348,678,610)
07	- Other adjustments		-	9,632,453,875
08	3. Operating profit before changes in working capital		192,802,072,673	184,826,604,476
09	- Increase/Decrease in receivables		11,306,522,963	(36,835,518,570)
10	- Increase/Decrease in inventories		(42,010,877,744)	482,081,748
11	- Increase/Decrease in payables (excluding interest payables, enterprise income tax payables)		(70,107,586,466)	4,487,664,165
12	- Increase/Decrease in prepaid expenses		1,302,010,843	212,478,850
14	- Interest paid		(6,913,068,306)	(12,395,154,413)
15	- Corporate income tax paid		(8,631,379,384)	(6,434,956,265)
17	- Other payments on operating activities		(9,971,115,333)	(7,262,633,498)
20	Net cash flow from operating activities		67,776,579,246	127,080,566,493
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(64,200,891,323)	(56,796,393,604)
23	2. Loans and purchase of debt instruments from other entities		(10,000,000,000)	(28,000,000,000)
24	3. Collection of loans and resale of debt instrument of other entities		40,000,000,000	-
25	4. Equity investments in other entities		(73,882,529,200)	(9,600,000,000)
27	5. Interest and dividend received		5,828,980,679	95,772,811,190
30	Net cash flow from investing activities		(102,254,439,844)	1,376,417,586
III. CASH FLOWS FROM FINANCING ACTIVITIES				
31	1. Proceeds from issuance of shares and receipt of contributed capital		299,846,338,889	-
33	2. Proceeds from borrowings		330,577,783,772	271,493,117,455
34	3. Repayment of principal		(210,514,497,718)	(216,509,234,190)
36	4. Dividends or profits paid to owners		(140,000,000,000)	(130,000,000,000)
40	Net cash flow from financing activities		279,909,624,943	(75,016,116,735)

INTERIM STATEMENT OF CASH FLOWS

For the period from 01/01/2024 to 30/06/2024

(Indirect method)

(Continued)

Code ITEMS	Note	The first 6 months of 2024	The first 6 months of 2023
		VND	VND
50 Net cash flows in the period		245,431,764,345	53,440,867,344
60 Cash and cash equivalents at beginning of the period		110,009,086,373	33,519,726,324
70 Cash and cash equivalents at end of the period	3	355,440,850,718	86,960,593,668

Preparer



Dinh Thi Thuy Nga

Chief Accountant



Nguyen Duy Khang

Binh Duong, 09 August 2024

General Director



Tran The Hung

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the period from 01/01/2024 to 30/06/2024

1 . CHARACTERISTICS OF OPERATION OF THE COMPANY

Form of capital ownership

Thu Dau Mot Water Joint Stock Company was established and operates under the Business Registration Certificate No. 3702226772 on 07 November 2013 issued by the Department of Planning and Investment of Binh Duong province and the 8th amendment on 03 April 2024.

The Company's head office is located at No. 11B, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province.

The Company's charter capital is VND 1,100,000,003,750 (One thousand, one hundred billion and three thousand seven hundred and fifty dong), equivalent to 110,000,000 shares, with par value of VND 10,000/share.

As at 30 June 2024, the Company had 24 employees (as at 01 January 2024: 25 employees).

Business field

The main business field of the Company are producing and supplying treated water.

Business activities

Main business activities of the Company are exploiting, treating and supplying water.

The Company's operation in the period that affects the Interim Financial Statements

In the first 06 months of 2024, the water consumption volume increased by 4.68% while water prices remained unchanged compared with the same period last year. Therefore, revenue from providing clean water and raw water increased by VND 11.67 billion compared to the first 06 months of 2023. During this period, the Company recorded a sale of iron pipes and water meters with the revenue of VND 47.55 billion. This resulted an increase of VND 59.43 billion in total revenue this period, an increase of VND 6.4 billion in gross profit compared to the same period last year. Meanwhile, financial income from dividends and distributed profits decreased VND 93.84 billion, due to then dividend in shares from Binh Duong Water - Environment Corporation - Joint Stock Company in 2024 instead of cash on hand in 2023. Combining the above main reasons along with the impact from exchange rate differences and provision for devaluation of investments caused total net profit before tax this period to decrease by VND 93.92 billion compared to the same period last year.

Information of associates of the Company is provided in Note No. 4.

2 . ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 . Accounting period and accounting currency

Annual accounting period commences from 1st January and ends as at 31st December.
The Company maintains its accounting records in VND.

2.2 . Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 issued by the Minister of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. The interim financial statements are prepared and presented in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

2.3 . Accounting estimates

The preparation of Interim Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the end of the period and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Interim Financial Statements include:

- Estimated useful life of fixed assets;
- Classification and provision of financial investments;
- Estimated corporate income tax.

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company and that are assessed by the Board of General Directors to be reasonable under the circumstances.

2.4 . Financial Instruments

Initial recognition

Financial assets

Financial assets of the Company include cash and cash equivalents, trade receivables, other receivables, lendings and long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

Subsequent measurement after initial recognition

Financial assets and financial liabilities are not revalued according to fair value at the end of the year because the Circular No. 210/2009/TT-BTC and prevailing statutory regulations require to present Financial Statements and Notes to financial instruments but do not provide any relevant instruction for assessment and recognition of fair value of financial assets and liabilities.

2.5 . Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Interim Financial Statements is determined on the following principles:

- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transaction.

All exchange differences arising from foreign currency transactions during the period and from revaluation of remaining foreign currency monetary items at the end of the period are recorded immediately to operating results of the accounting period.

2.6 . Cash and cash equivalents

Cash comprises cash on hand, demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 . Financial investments

Investments held to maturity comprise term deposits held to maturity to earn profits periodically and other held to maturity investments.

Investments in associates are initially recognized at original cost. After initial recognition, the value of these investments is measured at original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at original cost. After initial recognition, these investments are measured at original cost less provision for devaluation of investments.

Provision for devaluation of investments are made at the end of the period as follows:

- *With regard to investments in associates:* provision for devaluation of investments is made when the investee has incurred a loss, based on the Financial Statements of associates at the provision date.
- *With regard to long-term investments (other than trading securities) without significant influence on the investee:* If the investment is in listed stocks or the fair value of the investment is reliably determined, the provision is based on the market value of the stock; if the investment's fair value cannot be determined at the time of reporting, the provision is based on the Investee's financial statements at the provisioning date.
- *With regard to investments held to maturity:* the provisions for doubtful debts shall be made according to the recovery under regulatory requirements.

2.8 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivables, types of currency and other factors according to requirements for management of the Company. Receivables are classified as short-term or long-term in the Interim Financial Statements based on the remaining maturity of the receivables at the reporting date.

The provision for doubtful debts is made when: An overdue debt under an economic contract, a loan agreement, a contractual commitment or a promissory note and debts are not due but difficult recovery. Accordingly, the provisions for overdue debts shall be made according to time in which the principal is repaid according to the sale contract, exclusive of the debt rescheduling between contracting parties and the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating the possible losses.

2.9 . Inventories

Inventories are initially recognized at original cost included: the purchase price, costs of conversion and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value means the estimated selling price of inventories in a normal production and business period minus (-) the estimated cost for completing the products and the estimated cost needed for their consumption.

The cost of inventory is calculated using weighted average method.

Inventory is recorded by perpetual method.

Provision for devaluation of inventories made at the end of the period is base on the excess of original cost of inventory over their net realizable value.

2.10 . Fixed assets

Tangible fixed assets and intangible fixed assets are initially stated at the historical cost. During the using time, tangible fixed assets and intangible fixed assets are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs increase the expected future economic benefits from the use of the tangible fixed asset beyond the initially assessed standard of performance, these costs are capitalized as an incremental cost of the tangible fixed asset.

Other costs incurred after fixed assets have been put into operation, such as repair, maintenance and overhaul costs, are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	05 - 15 years
- Machinery, equipment	05 - 15 years
- Transportation equipment	06 - 20 years
- Management equipment	03 - 06 years
- Other tangible fixed assets	05 - 10 years
- Land use rights	20 - 50 years
- Management software	05 - 10 years

2.11 . Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognized in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 . Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to income statement on a straight-line basis over the period of the lease.

2.13 . Prepaid expenses

The expenses incurred but related to operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid expenses of the Company including:

- Tools and instruments include assets held by the Company for use in the ordinary course of business, with cost of each asset less than 30 million dongs and therefore ineligible for recognition are fixed assets according to current regulations. Cost of tools and instruments is amortized on a straight-line not over than 36 month;
- Expenses for major repair of fixed assets incurred once are amortized for a period not exceeding 36 months;
- Others prepaid expenses are stated at cost and amortized using the straight-line method over their useful lives.

2.14 . Payables

The payables shall be kept records in details in term of due date, entities payables, types of currency payable and other factors according to requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Interim Financial Statements according to their remaining terms at the reporting date.

2.15 . Borrowings

Borrowings shall be recorded in details in terms of lending entities, loan agreement and terms of borrowings. In case of borrowings denominated in foreign currency, they shall be recorded in details in terms of types of currency.

2.16 . Borrowing costs

Borrowing costs are recognized as operating expenses in the period, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs". Besides, regarding borrowings serving the construction of fixed assets and investment properties, the interests shall be capitalized even when the construction duration is under 12 months.

2.17 . Accrued expenses

Payables to goods or services received from the seller or provided for the seller during a reporting period, but payments of such goods or services have not been made, interest expenses and other accrued which are recorded to operating expenses of the reporting period.

The recording of accrued expenses to operating expenses during a period shall be carried out in conformity with revenues and expenses incurring during a period. Accrued expenses payable are settled with actual expenses incurred. The difference between accrualment and actual expenses are reverted.

2.18 . Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Share premium is recorded at the difference between the par value with costs directly attributable to the issuance of shares and issue price of shares (including the case of re-issuing treasury shares) and can be a positive premium (if the issue price is higher than par value and costs directly attributable to the issuance of shares) or negative premium (if the issue price is lower than par value and costs directly attributable to the issuance of shares).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in the Interim Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Viet Nam Securities Depository and Clearing Corporation.

2.19 Revenues

Revenue is recognized when it is probable that the economic benefits will flow to the Company, which can be reliably measured. Revenue is determined at the fair value of the amounts received or will be received after deducting trade discounts, sales discounts, sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Sales of goods

- Significant risks and benefits associated with the own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

Financial income

Financial incomes include income from assets yielding interest, dividends and other financial gains by the Company shall be recognized when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established.

Bonus shares or stock dividends shall not be recognized as income when the right to receive bonus shares or stock dividend is established. Instead, the number of bonus shares or stock dividends will be presented on the related Note to Interim Financial Statements.

2.20 . Costs of good sold

Cost of goods sold and services rendered are cost of finished goods, merchandises, materials sold or services rendered during the period, and recorded on the basis of matching with revenue and on a prudence basis. Cases of loss of materials and goods exceeded the norm, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period.

2.21 . Financial expenses

Items recorded into financial expenses comprise:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Provision for losses from investment in other entities, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.22 . Corporate income tax

a) Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during period, and current corporate income tax rate.

b) Tax incentives policies

The company is enjoying the following tax incentives policies:

Document	Summary of tax incentives	Validity period
Decree No. 218/2013/ND-CP dated 26 December 2013 of the Government	The CIT rate of 10% on taxable income from socialization activities (production of clean water) Tax exemption for 4 years and 50% reduction of CIT payables for the next 5 years from the date of taxable income	Throughout the operation period Until the end of 2022

c) Current corporate income tax rate

For the period from 01/01/2024 to 30/06/2024, the Company is entitled to the following corporate income tax rates:

- Tax rate of 10% for production of clean water;
- Tax rate of 20% for other activities.

2.23 . Earning per share

Basic earnings per share are calculated by dividing net profit or loss after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund and allowance for Board of General Directors) by the weighted average number of ordinary shares outstanding during the period.

2.24 . Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Enterprises, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Interim Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.25 . Segment information

The main business activities of the Company are exploiting, treating and supplying water and they are carried out mainly in territory of Binh Duong province, therefore the Company does not present segment reporting according to business fields and geographic area.

3 . CASH AND CASH EQUIVALENTS

	30/06/2024	01/01/2024
	VND	VND
Cash on hand	236,277,030	247,995,627
Demand deposits	238,904,573,688	23,485,898,965
Cash equivalents (*)	116,300,000,000	86,275,191,781
	<u>355,440,850,718</u>	<u>110,009,086,373</u>

(*) As at 30 June 2024, the cash equivalents are 01 month term deposits at commercial banks with the interest rate from 1.5%/year to 3.8%/year. In particular, the deposit amount used as collaterals for the loan is VND 15,000,000,000.

4 . FINANCIAL INVESTMENTS

a) Held-to-maturity investments

	30/06/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Short-term investments				
- Term deposits (*)	10,000,000,000	-	40,000,000,000	-
	10,000,000,000	-	40,000,000,000	-
	10,000,000,000	-	40,000,000,000	-

(*) As at 30 June 2024, there are deposits with terms of 06- months at Bac A Commercial Joint Stock Bank at the interest rate of 4.7%/year.

b) Equity investments in other entities

Stock code	30/06/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investments in subsidiaries	1,305,878,448,352	(51,398,231,492)	1,231,995,919,152	(41,476,460,111)
- Binh Duong Water - BWE	1,061,163,359,192	-	1,061,163,359,192	-
Environment				
Corporation - Joint				
Stock Company (i)				
- Water Supply, Sewerage and	5,480,000,000	-	5,480,000,000	-
Environment Consultancy JSC				
- Gia Tan - Cam My Water	15,000,000,000	-	12,000,000,000	-
Supply Service JSC (ii)				
- Biwase Quang Binh JSC (iii)	38,632,809,960	(7,617,505,980)	32,252,559,960	(5,718,822,404)
- Gia Tan Water JSC (iv)	130,598,130,000	(43,780,725,512)	121,100,000,000	(35,757,637,707)
- Ca Mau Water	55,004,149,200	-	-	-
Supply JSC (v)				
Investments in others entities	196,918,497,495	-	196,918,497,495	-
- Dong Nai Water	196,918,497,495	-	196,918,497,495	-
JSC				
	1,502,796,945,847	(51,398,231,492)	1,428,914,416,647	(41,476,460,111)

4 . FINANCIAL INVESTMENTS

The fair value of investments in Binh Duong Water - Environment Corporation - Joint Stock Company ("BWE") is the closing price listed at the HOSE on 29 December 2023 and 28 June 2024.

The Company has not determined the fair value of financial investments in Dong Nai Water Joint Stock Company ("DNW") and Ca Mau Water Supply Joint Stock Company ("CMW"), Water Supply, Sewerage and Environment Consultancy Joint Stock Company, Gia Tan Water Joint Stock Company, Gia Tan - Cam My Water Supply Service Joint Stock Company and Biwase Quang Binh Joint Stock Company, because Vietnamese Accounting Standards, Vietnamese Corporate Accounting System has not guided in detail on the determination of the fair value.

(i) As at 20 May 2024, the Company received 10,106,250 shares of Binh Duong Water - Environment Corporation - Joint Stock Company from the stock issuance to pay dividends in 2024 according to the Resolution of the General Meeting of Shareholders No. 17/BWE-DHDCD dated 25 March 2024 and Notice No. 913/TB-SGDHCM dated 4 May 2024 of HSX on announcing information about the results of the share issuance, the dividend payout ratio is 100:14.

(ii) According to notice No. 05/TB-GTCM dated 30 November 2023 of Gia Tan - Cam My Water Supply Service Joint Stock Company, Thu Dau Mot Water Joint Stock Company registered to buy 300,000 shares, par value of VND 10,000/share equivalent to VND 3,000,000,000. As of 30 June 2024, the Company has made full capital contribution according to the schedule, the Company's voting rate at Gia Tan - Cam My Water Supply Service Joint Stock Company after the parties contributed fully under commitment is 25%.

(iii) As at 13 November 2023, the Company made additional capital contributions to pay for the first phase of share purchase of Biwase Quang Binh Joint Stock Company according to Notice of payment for share purchase No. 11/TTr-HDQT dated 08 November 2023. As at 11 April 2024, the Company had paid additional VND 6,380,250,000 on time for the second payment.

As at 30 June 2024, the total investment value in Biwase Quang Binh Joint Stock Company is VND 38,632,809,960, equivalent to 3,807,000 shares, accounting for 42.30% of total shares of Biwase Quang Binh Joint Stock Company.

(iv) As at 12 March 2024, Gia Tan Water Joint Stock Company ("GIWACO") issued Resolution of the General Meeting of Shareholders No. 01/NQ-DHCD/2024 approving the proposal to increase by 25% charter capital, the number of additional shares issued is 12,250,000 shares, equivalent to VND 122,500,000,000. As at 13 May 2024, the Company paid VND 9,498,130,000 to exercise the right to buy 949,813 shares of the 2024 stock issuance. As of 30 June 2024, the Company has held 11,804,813 shares of GIWACO, accounting for 23.13% of GIWACO's total shares.

(v) As at 07 May 2024, the Company received share transfer from Ca Mau Water Supply Joint Stock Company based on the Resolution of the General Meeting of Shareholder No. 02/NQ-DHDCD dated 28 March 2024. Accordingly, the Company repurchased 3,789,600 shares at a transfer price of VND 14,500/share, equivalent to a total transfer value of VND 55,004,149,200. After the transfer, the Company's voting rate at Ca Mau Water Supply Joint Stock Company is 24.39%.

Investments in associates and investments in others entities

Detail information on the Company's associates and others entities as at 30 June 2024 as follows:

Name	Place of establishment and operation	Rate of interest	Rate of voting rights	Principle activities
Associates				
- Binh Duong Water - Environment Corporation - Joint Stock Company	Binh Duong	37.42%	37.42%	Producing and supplying water
- Water Supply, Sewerage and Environment Consultancy Joint Stock Company	Ho Chi Minh	25.00%	25.00%	Construction consulting
- Gia Tan - Cam My Water Joint Stock Company	Dong Nai	25.00%	25.00%	Producing and supplying water
- Gia Tan Water Joint Stock Company	Dong Nai	23.13%	23.13%	Producing and supplying water
- Ca Mau Water Supply Joint Stock Company	Ca Mau	24.39%	24.39%	Producing and supplying water
- Biwase Quang Binh Joint Stock Company	Quang Binh	42.30%	42.30%	Producing and supplying water
Investments in other entities				
- Dong Nai Water Joint Stock Company	Dong Nai	12.06%	12.06%	Producing and supplying water

5 . SHORT-TERM TRADE RECEIVABLES

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Related parties	101,048,937,261	-	16,804,332,049	-
- Binh Duong Water - Environment Corporation - Joint Stock Company	101,048,937,261	-	16,804,332,049	-
b) Other parties	49,180,000	-	55,349,391,520	-
- Biwase Electric Construction Joint Stock Company	49,180,000	-	55,349,391,520	-
	101,098,117,261	-	72,153,723,569	-

6 . SHORT-TERM PREPAYMENTS TO SUPPLIES

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Related parties	-	-	-	-
b) Other parties	81,217,159,856	-	81,419,925,204	-
- Mr. Le Minh Bang (i)	76,900,000,000	-	76,900,000,000	-
- Other parties	4,317,159,856	-	4,519,925,204	-
	81,217,159,856	-	81,419,925,204	-

(i) Implementing Resolution No. 38/NQ-HDQT dated 06 October 2022 on the preparation of the land fund for the expansion of Bau Bang clean water plant, the Company has advanced to Mr. Le Minh Bang under the land use right transfer contract dated 07 October 2022 and Contract addendum dated 01 April 2023. As at 30 June 2024, the total amount the Company has advanced to Mr. Le Minh Bang is VND 76,900,000,000.

7 . SHORT-TERM LOAN RECEIVABLES

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
Dai Phu Thinh Company Limited (i)	5,000,000,000	-	5,000,000,000	-
	5,000,000,000	-	5,000,000,000	-

(i) As at 30 June 2024, the loan to Dai Phu Thinh Company Limited according to Loan Agreement No. 002/2023/HDKT dated 11 August 2023 and Appendix No. 01 dated 07 February 2024 with amount of VND 5,000,000,000, interest rate of 10% /year, loan term until 11 August 2024.

8 . OTHER SHORT-TERM RECEIVABLES

	30/06/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Details by contents				
- Receivable of the payment to purchase shares (i)	3,000,000,000	-	3,000,000,000	-
- Deposit interest accrued	415,741,506	-	2,166,721,634	-
- Advances	144,277,205,240	-	186,031,651,249	-
- Other receivables	1,037,211,349	-	1,410,938,819	-
	148,730,158,095	-	192,609,311,702	-
b) Details by object				
<i>Related parties</i>	147,666,187,658	-	189,958,633,667	-
- Binh Duong Water Environment Corporation - Joint Stock Company	100,027,485	-	638,027,485	-
- Gia Tan Water Joint Stock Company (i)	3,000,000,000	-	3,000,000,000	-
- Quynh Phuc Production and Trading Company Limited	296,694,933	-	296,694,933	-
- Mr. Nguyen Minh Duc (ii)	143,543,983,130	-	185,892,188,130	-
- Ms. Nguyen Phuoc Nguyen	632,482,110	-	131,723,119	-
- Mr. Nguyen Van Tan	93,000,000	-	-	-
<i>Other parties</i>	1,063,970,437	-	2,650,678,035	-
- Others	1,063,970,437	-	2,650,678,035	-
	148,730,158,095	-	192,609,311,702	-

(i) As at 14 December 2022, Thu Dau Mot Water Joint Stock Company issued Resolution No. 52/NQ-HDQT to buy an additional 300,000 shares of Gia Tan Water Joint Stock Company (GIWACO) with par value of 10,000 VND/share, equivalent to a total par value of 3,000,000,000 VND and at the same time paid money to buy shares of GIWACO. On 22 December 2022, the Board of Directors of Gia Tan Water Joint Stock Company issued Minutes No. 10/BB-HDQT agreeing not to allocate 300,000 shares of GIWACO as expected. Due to the difficult financial situation, GIWACO sent official dispatch No. 82/CNGT dated 29 June 2024 about not refunding the amount of VND 3,000,000,000 that the Company paid to buy shares and asking for an extension of the refund time and extended the repayment period for this amount up to 31 December 2024.

(ii) The amount of VND 143,536,188,130 is an advance to Mr. Nguyen Minh Duc to compensate and ground agreement with households whose lands located in the area where the pipeline passes and land for construction of the project "Construction of Tan Ba 2 water collection works - raw water pumping station and the pipeline to convey raw water to Di An clean water plant" according to Resolution No. 18/NQ-HDQT dated 12 April 2022 of the Board of Management of Thu Dau Mot Water Joint Stock Company.

9 . INVENTORIES

	30/06/2024		01/01/2024	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Raw materials	43,976,038,913	-	1,965,161,169	-
Tools, supplies	91,020,000	-	91,020,000	-
	44,067,058,913	-	2,056,181,169	-

10 . CONSTRUCTION IN PROGRESS

	30/06/2024	01/01/2024
	VND	VND
- The Project of pipeline raw water transmission system D1600 from Tan Ba to Di An water plant (i)	154,591,178,900	57,883,003,945
- Other constructions	4,327,683,220	2,099,475,738
	158,918,862,120	59,982,479,683

(i) Name of project: Construction of raw water transmission pipeline D1600 from Tan Ba to Di An water plant.

- *Location* : Thai Hoa Ward - Tan Uyen Town and An Phu Ward - Thuan An City - Binh Duong Province.
- *The purpose of the project*: Expand water supply area and Construction to increase capacity;
- *Investor*: Thu Dau Mot Water Joint Stock Company;
- *Investment funds*: Using owner's capital and bank loans;
- *Project scale*: The project intake water transmission system from Tan Ba to Di An water plant is about 4,390 m long, increasing the capacity scale and expand water supply area;
- *Total expected investment*: VND 276,151,000,000 (VAT included);
- *Project implementation time*: 12 months, The project commenced in the third quarter of 2023;
- *Construction status at 30 June 2024*: The project is underway to construct and install water pipes.

Thu Dau Mot Water Joint Stock Company

No. 11B, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province

Interim Financial Statements

for the period from 01/01/2024 to 30/06/2024

11 . TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
	VND	VND	VND	VND	VND	VND
Original cost						
Beginning balance	618,684,650,284	306,581,569,679	398,097,045,198	920,844,081	10,642,135,220	1,334,926,244,462
- Purchase in the period	137,025,000	150,700,000	-	-	-	287,725,000
Ending balance of the period	618,821,675,284	306,732,269,679	398,097,045,198	920,844,081	10,642,135,220	1,335,213,969,462
Accumulated depreciation						
Beginning balance	379,656,582,496	194,625,632,894	155,513,524,533	576,106,330	3,714,347,932	734,086,194,185
- Depreciation in the period	37,256,430,195	16,700,768,750	17,888,268,054	101,563,489	318,508,122	72,265,538,610
Ending balance of the period	416,913,012,691	211,326,401,644	173,401,792,587	677,669,819	4,032,856,054	806,351,732,795
Net carrying amount						
Beginning balance	239,028,067,788	111,955,936,785	242,583,520,665	344,737,751	6,927,787,288	600,840,050,277
Ending balance of the period	201,908,662,593	95,405,868,035	224,695,252,611	243,174,262	6,609,279,166	528,862,236,667

- Ending net book value of tangible fixed assets at the end of the period pledged as loan securities is VND 322,245,063,160.

- Cost of fully depreciated tangible fixed assets at the end of the period but still in use is VND 45,861,512,292.

12 . INTANGIBLE FIXED ASSETS

	Land use rights VND	Computer software VND	Total VND
Original cost			
Beginning balance	58,816,676,675	692,029,818	59,508,706,493
- Purchase in the period	-	80,000,000	80,000,000
Ending balance of the period	58,816,676,675	772,029,818	59,588,706,493
Accumulated amortization			
Beginning balance	10,033,468,723	624,502,222	10,657,970,945
- Amortization in the period	752,226,216	41,277,688	793,503,904
Ending balance of the period	10,785,694,939	665,779,910	11,451,474,849
Net carrying amount			
Beginning balance	48,783,207,952	67,527,596	48,850,735,548
Ending balance of the period	48,030,981,736	106,249,908	48,137,231,644

- As at 30 June 2024, there were no intangible fixed assets used as collateral for loans.
- Cost of fully depreciated intangible fixed assets at the end of the period but still in use is VND 105,000,000.

13 . PREPAID EXPENSES

	30/06/2024 VND	01/01/2024 VND
a) Short-term		
Dispatched tools and supplies	127,268,099	118,300,987
Maintenance and repair costs	764,671,764	1,832,552,075
Others	100,000,000	144,756,933
	991,939,863	2,095,609,995
b) Long-term		
Dispatched tools and supplies	22,569,965	-
Asset repair and maintenance costs	791,060,721	979,348,878
Others	-	32,622,519
	813,630,686	1,011,971,397

14 . BORROWINGS

	01/01/2024		During the period		30/06/2024	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
	VND	VND	VND	VND	VND	VND
a) Short-term borrowings						
Short-term loans debts	153,350,310,059	153,350,310,059	135,337,783,772	161,487,988,346	127,200,105,485	127,200,105,485
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch	-	-	29,432,128,399	-	29,432,128,399	29,432,128,399
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch	36,650,310,059	36,650,310,059	104,976,505,426	44,787,988,346	96,838,827,139	96,838,827,139
- Tien Phong Commercial Joint Stock Bank - Binh Duong Branch	-	-	929,149,947	-	929,149,947	929,149,947
- Woori Bank - Dubai Branch	116,700,000,000	116,700,000,000	-	116,700,000,000	-	-
Current portion of long-term debts	61,510,603,752	61,510,603,752	37,538,830,455	49,026,509,372	50,022,924,835	50,022,924,835
- Binh Duong Development Investment Fund	53,500,000,000	53,500,000,000	25,522,924,835	29,000,000,000	50,022,924,835	50,022,924,835
- Shinhan Bank Viet Nam Limited - Head Office	8,010,603,752	8,010,603,752	12,015,905,620	20,026,509,372	-	-
	<u>214,860,913,811</u>	<u>214,860,913,811</u>	<u>172,876,614,227</u>	<u>210,514,497,718</u>	<u>177,223,030,320</u>	<u>177,223,030,320</u>
b) Long-term borrowings						
Long-term debts	113,829,434,207	113,829,434,207	203,784,000,000	49,026,509,372	268,586,924,835	268,586,924,835
- Binh Duong Development	93,802,924,835	93,802,924,835	-	29,000,000,000	64,802,924,835	64,802,924,835
- Woori Bank - Dubai Branch	-	-	203,784,000,000	-	203,784,000,000	203,784,000,000
- Shinhan Bank Viet Nam Limited - Head Office	20,026,509,372	20,026,509,372	-	20,026,509,372	-	-
	<u>113,829,434,207</u>	<u>113,829,434,207</u>	<u>203,784,000,000</u>	<u>49,026,509,372</u>	<u>268,586,924,835</u>	<u>268,586,924,835</u>
Amount due for settlement within 12 months	(61,510,603,752)	(61,510,603,752)	(37,538,830,455)	(49,026,509,372)	(50,022,924,835)	(50,022,924,835)
Amount due for settlement after 12 months	<u>52,318,830,455</u>	<u>52,318,830,455</u>			<u>218,564,000,000</u>	<u>218,564,000,000</u>

Detailed information on short-term borrowings:

Detailed information on short-term borrowings from banks and credit institutions is as follows:

	Currency	Interest rate	Maturity	Due date	Loan purpose	Guarantee	30/06/2024	01/01/2024
							VND	VND
Other								
- Vietnam International Commercial Joint Stock Bank - Sai Gon Branch (i)	VND	Floating	12 months	27/02/2025	Supplement working capital	Stock	96,838,827,139	36,650,310,059
- Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch (ii)	VND	Floating	12 months	09/10/2024	Supplement working capital	Deposit contract and collection rights of water bill	29,432,128,399	-
- Tien Phong Commercial Joint Stock Bank - Binh Duong Branch (iii)	VND	Floating	12 months	31/05/2025	Supplement working capital	Deposit contracts	929,149,947	-
- Woori Bank - Dubai Branch	USD	3M term SOFR + 1.35%	12 months	21/03/2024	Supplement working capital	Deposit contracts	-	116,700,000,000

127,200,105,485	153,350,310,059
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(i) As at 30 June 2024, loans from Vietnam International Commercial Joint Stock Bank - Sai Gon Branch under Credit contract No. 4406291.24 dated 27 February 2024 with the credit limit of VND 150,000,000,000, the term of the credit is 12 months from the date of signing the Credit Contract. The borrowing aims to serve the demand of working capital of the Company and is secured by 4,437,500 shares of Binh Duong Water - Environment Corporation - Joint Stock Company (BWE) owned by the Company.

(ii) As at 30 June 2024, the borrowing from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Binh Duong Branch under Credit contract No. 093K23-NTDM dated 10 October 2023 with the credit limit of VND 50,000,000,000, the term of the credit is 12 months, the term of each debt is 06 months maximum from the following day of the disbursement date. The collateral is the deposit contract and the right to collect water fees. The borrowing aims to serve the demand of working capital of the Company.

(iii) As at 30 June 2024, the borrowing from Tien Phong Commercial Joint Stock Bank - Binh Duong Branch according to credit contract No. 69/2024/HDTD/BDG dated 31 May 2024 with the credit limit of VND 200,000,000,000, the term of the credit is 12 months, the term of each debt is 06 month maximum from the following day of the disbursement date. The collateral is the deposit contract. The borrowing aims to serve the demand of working capital of the Company.

Detailed information on long-term borrowings:

Terms and conditions of long-term borrowings are as follows:

	Currency	Interest rate	Year maturity	Guarantee	30/06/2024	
					Long-term loans	In which, current portion of long-term loans
					VND	VND
Others						
Binh Duong Development Investment Fund						
- Contract No. 06/2017/HDTD-TDH dated 01 June 2017	VND	7.00%	2024		64,802,924,835	50,022,924,835
					-	-
- Contract No. 05A/2019/HDTD-TDH dated 30 December 2019	VND	7.00%	2025	(1a)	41,022,924,835	41,022,924,835
- Contract No. 13/2020/HDTD-TDH dated 15 October 2020	VND	6.50%	2027	(1b)	23,780,000,000	9,000,000,000
Shinhan Bank Viet Nam Limited – Head Office						
- Contract No.	VND	6.80%	2026		-	-
SHB VN/CMC/07/2021/HDTD/TDMW dated 15 April 2021					-	-
Woori Bank - Dubai Branch						
- Contract No. AI/4092467_1 dated 04 January 2024	USD	3M term SOFR + 1.41%	2031	(2)	203,784,000,000	-
					203,784,000,000	-
Amount due for settlement within 12 months					<u>268,586,924,835</u>	<u>50,022,924,835</u>
					(50,022,924,835)	(61,510,603,752)
Amount due for settlement after 12 months					<u>218,564,000,000</u>	<u>52,318,830,455</u>
						113,829,434,207

(1a) Loans from Binh Duong Development Investment Fund to implement construction works, to purchase machinery and equipment for Bau Bang water plant. Loans are secured by assets formed from borrowings capital, rights of collecting water bills; 30,000,000 shares of Binh Duong Water - Environment Corporation - Joint Stock Company (BWE) and 200,000 shares of Water Supply, Sewerage and Environment Consultancy Joint Stock Company owned by the Company.

(1b) Loan from Binh Duong Development Investment Fund to pay the investment cost in water supply system in Bau Bang area phase II - capacity of 15,000 m3/day. Loan are mortgaged with assets formed from loans under the Credit Contract No. 13/2020/HDTD-TDH and secured assets for loans under Credit Contract No. 06/2017/HDTD-TDH dated 01 June 2017; Credit contract for investment and development No. 14/2017/HDTD-TDH dated 29 November 2017.

(2) Loan from Woori Bank - Dubai Branch to implement the Project of pipeline raw water transmission system D1600 from Tan Ba to Di An water plant. The borrowing aims to serve the demand of working capital of the Company and is secured by 10,000,000 shares of Binh Duong Water - Environment Corporation - Joint Stock Company (BWE).

15 . SHORT-TERM TRADE PAYABLES

	30/06/2024		01/01/2024	
	Outstanding balance	Amount can be paid	Outstanding balance	Amount can be paid
	VND	VND	VND	VND
a) Related parties				
Binh Duong Water - Environment Corporation - Joint Stock Company	4,764,269,489	4,764,269,489	5,104,861,973	5,104,861,973
N.T.P Trading Company Limited	4,764,269,489	4,764,269,489	4,513,061,973	4,513,061,973
b) Other parties				
Biwase Electric - Construction Joint Stock Company	14,498,288,575	14,498,288,575	591,800,000	591,800,000
Southern Irrigation Management one member limited liability Company	12,009,650,299	12,009,650,299	47,337,021,449	47,337,021,449
Bien Hoa Chemical Plant - The Branch of South Basic Chemicals Joint Stock Company	1,453,711,536	1,453,711,536	44,848,376,585	44,848,376,585
Others	644,257,800	644,257,800	1,437,599,664	1,437,599,664
	390,668,940	390,668,940	923,691,600	923,691,600
	<u>19,262,558,064</u>	<u>19,262,558,064</u>	<u>52,441,883,422</u>	<u>52,441,883,422</u>

16 . TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Tax receivable at beginning of period	Tax payable at beginning of period	Tax payable in the period	Tax paid in the period	Tax receivable end of the period	Tax payable end of the period
	VND	VND	VND	VND	VND	VND
Value-added tax	-	2,997,418,296	7,774,650,240	10,988,274,944	216,206,408	-
Corporate income tax	-	4,278,185,687	10,074,209,637	8,631,379,384	-	5,721,015,940
Personal income tax	-	66,187,333	6,729,256,162	6,781,556,434	-	13,887,061
Natural resource tax	-	281,672,028	1,268,196,644	1,267,220,372	-	282,648,300
Fees, charges and other payables	-	-	1,669,736,000	1,669,736,000	-	-
	<u>-</u>	<u>7,623,463,344</u>	<u>27,516,048,683</u>	<u>29,338,167,134</u>	<u>216,206,408</u>	<u>6,017,551,301</u>

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Financial Statements could be changed at a later date upon final determination by the tax authorities.

17 . SHORT-TERM ACCRUED EXPENSES

	30/06/2024	01/01/2024
	VND	VND
Interest expense	2,992,884,821	1,141,349,014
Cost of electricity to produce water	667,260,830	561,325,610
Other accrued expenses	-	1,712,222,304
	3,660,145,651	3,414,896,928

18 . OTHER SHORT-TERM PAYABLES

	30/06/2024	01/01/2024
	VND	VND
a) Detailed by content		
Trade union fee	199,982,000	153,774,000
Dividends or profits payables	-	140,000,000,000
Other payables	25,577,667	25,541,667
	225,559,667	140,179,315,667
b) Detailed by object		
<i>Related parties</i>	-	31,529,718,000
- Vietcap Securities Joint Stock Company	-	6,227,900,000
- Quynh Phuc Production and Trading Company Limited	-	9,901,818,000
- N.T.P Trading Company Limited	-	8,400,000,000
- Mr. Pham Van Chien	-	7,000,000,000
<i>Other parties</i>	225,559,667	108,649,597,667
- Others	225,559,667	108,649,597,667
	225,559,667	140,179,315,667

Thu Dau Mot Water Joint Stock Company

No. 11B, Ngo Van Tri street, Phu Loi ward, Thu Dau Mot city, Binh Duong province

Interim Financial Statements

for the period from 01/01/2024 to 30/06/2024

19 . OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital VND	Share premium VND	Development and investment funds VND	Retained earnings VND	Total VND
Beginning balance of previous period	1,000,000,003,750	397,799,321,818	321,382,552,246	321,635,400,706	2,040,817,278,520
Profit of the previous period	-	-	-	183,336,928,587	183,336,928,587
Dividend payment of 2022	-	-	-	(130,000,000,000)	(130,000,000,000)
Earnings distribution of 2022	-	-	55,097,745,491	(72,729,024,048)	(17,631,278,557)
Ending balance of previous period	1,000,000,003,750	397,799,321,818	376,480,297,737	302,243,305,245	2,076,522,928,550
Beginning balance of this period	1,000,000,003,750	397,799,321,818	376,480,297,737	262,356,237,373	2,036,635,860,678
Increase in capital of this period (ii)	100,000,000,000	199,846,338,889	-	-	299,846,338,889
Profit of the current period	-	-	-	89,457,825,682	89,457,825,682
Earnings distribution of 2023 (i)	-	-	70,862,465,179	(93,538,454,036)	(22,675,988,857)
Ending balance of current period	1,100,000,003,750	597,645,660,707	447,342,762,916	258,275,609,019	2,403,264,036,392

- (i) According to Resolution No. 02/NQ-DHDCD dated 28 March 2024 issued by General Meeting of shareholders, the Company announced its profit distribution of 2023 as follows:

	According to Resolution No. 02/NQ-DHDCD VND	Temporary distribution in 2023 VND	Additional distribution in this period VND
Retained earning in 2021	101,244,418,744		
Retained earning in 2022	17,661,957,914		
Profit after corporate income tax in 2023	283,449,860,715		
Total profit distributable	402,356,237,373		
Profit distribution			
- Development and investment fund	70,862,465,179	-	70,862,465,179
- Dividend payment of 14% of chartered capital (equivalent to VND 1,400 per share)	140,000,000,000	140,000,000,000	-
- Bonus fund	11,337,994,429	-	11,337,994,429
- Welfare fund	2,834,498,607	-	2,834,498,607
- Bonus fund for Executive Board	8,503,495,821	-	8,503,495,821
	233,538,454,036	140,000,000,000	93,538,454,036
Retained earnings	168,817,783,337		

- (ii) During the period, the Company issued shares to increase capital as follows:

- Number of additional issued shares: 10,000,000 shares;
- Issuance method, issuance rate: 10:1. At the time of closing the list of shareholders to exercise their rights, a shareholder who owns 1 (one) share will receive 1 (one) purchasing right and for every 10 (ten) purchasing rights, he or she will be entitled to purchase 1 (one) issued share.
- Objects to be distributed: Existing shareholders whose names are on the list of shareholders at the last registration date to finalize the list of shareholders to exercise the right to buy shares;
- Completion date: 28 February 2024.

b) Details of Contributed capital

	30/06/2024 VND	Rate %	01/01/2024 VND	Rate %
Vietcap Securities Joint Stock Company	155,100,000,000	14.10	44,485,000,000	4.45
Quynh Phuc Production and Trading Company Limited	77,799,990,000	7.07	70,727,270,000	7.07
N.T.P Trading Company Limited	46,000,000,000	4.18	60,000,000,000	6.00
Mr. Pham Van Chien	55,000,000,000	5.00	50,000,000,000	5.00
Others	766,100,013,750	69.65	774,787,733,750	77.48
	1,100,000,003,750	100.00	1,000,000,003,750	100.00

c) Capital transactions with owners and distribution of dividends and profits

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
<i>Owner's invested capital</i>		
- At the beginning of the period	1,000,000,003,750	1,000,000,003,750
- Increase in the period	100,000,000,000	-
- At the end of the period	1,100,000,003,750	1,000,000,003,750
<i>Dividends and profit</i>		
- Dividend payable at the beginning of the period	140,000,000,000	-
- Dividend payable in the period	-	130,000,000,000
+ <i>Dividends distributed on last year profit</i>	-	130,000,000,000
- Dividend paidt in cash in the period	140,000,000,000	130,000,000,000
+ <i>Dividends distributed on last year profit</i>	140,000,000,000	130,000,000,000
- Dividend payable at the end of the period	-	-

d) Share

	30/06/2024	01/01/2024
Quantity of authorized issuing shares	110,000,000	100,000,000
Quantity of issued shares	110,000,000	100,000,000
- <i>Common shares</i>	110,000,000	100,000,000
Quantity of circulated shares	110,000,000	100,000,000
- <i>Common shares</i>	110,000,000	100,000,000
Par value per stock: VND 10,000/stock		

e) Company's funds

	30/06/2024	01/01/2024
	VND	VND
Development investment funds	447,342,762,916	376,480,297,737
	447,342,762,916	376,480,297,737

20 . OPERATING LEASE COMMITMENTS

a) Operating asset for leasing

The Company is the lessor under operating lease contracts. As at 30 June 2024, total future minimum lease income under operating lease contracts are presented as follows:

	30/06/2024	01/01/2024
	VND	VND
- <i>Not over than 1 year</i>	295,080,000	295,080,000
- <i>Later than 1 year and not over than 5 years</i>	1,180,320,000	1,180,320,000
- <i>Over than 5 years</i>	3,663,910,000	3,811,450,000

b) Operating leased assets

The Company leases the office of Binh Duong Water - Environment Corporation - Joint Stock Company under a 05 years operating lease. The contract of office lease signed on 01 January 2020, the lease term is from 01 January 2020 to 31 December 2025; rental price of VND 53,865,000 per month (VAT included).

21 . TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Revenue from sale of clean water	242,431,308,304	230,076,920,898
Revenue from sale of raw water	3,228,144,077	3,907,896,313
Revenue from sale of materials	47,751,008,500	-
	293,410,460,881	233,984,817,211
In which: Revenue from related parties (Detailed as in Notes No. 33)	246,197,452,381	233,984,817,211

22 . COST OF GOODS SOLD

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Cost of clean water	113,896,721,201	107,248,043,087
Cost of raw water	4,700,315,833	5,153,297,761
Cost of materials	46,825,262,883	-
	165,422,299,917	112,401,340,848
In which: Purchasing from related parties (Detail in Note No. 33)	16,553,652,853	14,448,036,852

23 . FINANCIAL INCOME

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Interest income	3,678,000,551	2,104,928,610
Dividends or profits received	400,000,000	94,243,750,000
	4,078,000,551	96,348,678,610
In which: Financial income from related parties (Detailed as in Notes No. 33)	400,000,000	94,243,750,000

24 . FINANCIAL EXPENSES

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Interest expenses	5,980,863,727	9,632,453,875
Unrealized exchange loss	8,544,000,000	-
Provision for diminution impairment loss from investment	9,921,771,381	4,618,062,769
Other financial expenses	1,209,216,148	3,175,963,708
	25,655,851,256	17,426,480,352

25 . GENERAL AND ADMINISTRATIVE EXPENSE

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Raw materials	71,092,180	45,366,334
Labour expenses	3,578,840,687	3,400,984,954
Depreciation expenses	361,446,125	384,779,076
Tax, charge, fee	46,428,727	85,519,306
Expenses of outsourcing services	1,231,462,060	1,050,341,517
Other expenses in cash	1,722,263,416	2,227,547,352
	7,011,533,195	7,194,538,539

26 CURRENT CORPORATE INCOME TAX EXPENSES

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Total profit before tax	99,532,035,319	193,453,359,586
Increase	1,610,061,049	1,954,700,407
- <i>Ineligible expenses</i>	1,610,061,049	1,954,700,407
Decrease	(400,000,000)	(94,243,750,000)
- <i>Dividends, profits received</i>	(400,000,000)	(94,243,750,000)
Taxed income	100,742,096,368	101,164,309,993
- <i>Taxed income with tax rate of 10%</i>	106,468,513,247	110,745,142,550
- <i>Taxed income with tax rate of 20%</i>	(5,726,416,879)	(9,580,832,557)
Current corporate income tax expense	10,074,209,637	10,116,430,999
Tax payable at the beginning of the period	4,278,185,687	2,541,289,823
Tax paid in the period	(8,631,379,384)	(6,434,956,265)
Corporate income tax payable at the end of the period	5,721,015,940	6,222,764,557

27 . BASIC EARNING PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows:

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Net profit after tax	89,457,825,682	183,336,928,587
Adjustments:	(7,156,626,055)	(14,666,954,287)
- <i>Bonus and welfare fund is distributed from the profit after tax (i)</i>	(7,156,626,055)	(14,666,954,287)
Profit distributed for common shares	82,301,199,627	168,669,974,300
Average circulated common shares in the period	105,966,851	100,000,000
Basic earnings per share	777	1,687

(i) According to the Resolution No. 02/NQ-DHDCD dated 28 March 2024, the Company plans to appropriate bonus and welfare funds and Reward fund for executive management at the rate of 8% of the profit after tax in 2024.

As at 30 June 2024, the Company dose not have shares with dilutive potential for earnings per share.

28 . BUSINESS AND PRODUCTIONS COST BY ITEMS

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Raw materials	9,176,100,438	5,021,589,207
Labour expenses	8,220,585,438	8,142,382,002
Depreciation expenses	73,059,042,514	73,170,732,765
Expenses of outsourcing services	32,575,694,753	27,327,757,774
Other expenses in cash	2,577,147,086	5,933,417,639
	<u>125,608,570,229</u>	<u>119,595,879,387</u>

29 . FINANCIAL INSTRUMENTS

Financial risk management

The Company's financial risks include market risk, credit risk and liquidity risk. The Company has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of General Directors of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

Market risk

The Company's business operations may face with the market risk such as: changes in prices, exchange rates and interest rates.

Price Risk:

The Company bears price risk of equity instruments from long-term security investments due to uncertainty on future prices of the securities. Long-term securities are held for long-term strategies, at the end of the period, the Company has no plan to sell these investments.

	More than 5 years	Total
	VND	VND
As at 30/06/2024		
Long-term investments	196,918,497,495	196,918,497,495
	<u>196,918,497,495</u>	<u>196,918,497,495</u>
As at 01/01/2024		
Long-term investments	196,918,497,495	196,918,497,495
	<u>196,918,497,495</u>	<u>196,918,497,495</u>

Interest rate risk:

The Company bears the risk of exchange rate according to changes in exchange rates if loans, expenses, import of materials, goods, machinery and equipment, of the Company are done in foreign currencies other than VND.

Interest rate risk:

The Company bears the risk of interest rates due to fluctuation in fair value of future cash flow of a financial instrument according to changes in market interest rates if the Company has time or demand deposits, loans and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain any interest profitable for its operation purpose.

Credit Risk

Credit risk is risk in which the potential loss may be incurred if a counterpart fails to perform its obligations under contractual terms or financial instruments. The Company has credit risk from operating activities (mainly for trade receivables) and financial activities (including bank deposits, loans and other financial instruments), detailed as follows:

	Up to 1 year	From over 1 year to 5 years	Total
	VND	VND	VND
As at 30/06/2024			
Cash and cash equivalents	355,204,573,688	-	355,204,573,688
Trade and other receivables	249,828,275,356	-	249,828,275,356
Loans	15,000,000,000	-	15,000,000,000
	<u>620,032,849,044</u>	<u>-</u>	<u>620,032,849,044</u>
As at 01/01/2024			
Cash and cash equivalents	109,761,090,746	-	109,761,090,746
Trade and other receivables	264,763,035,271	-	264,763,035,271
Loans	45,000,000,000	-	45,000,000,000
	<u>419,524,126,017</u>	<u>-</u>	<u>419,524,126,017</u>

Liquidity Risk

Liquidity risk is the risk in which the Company has trouble in settlement of its financial obligations due to lack of funds. Liquidity risk of the Company is mainly from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

	Up to 1 year	From over 1 year to 5 years	More than 5 years	Total
	VND	VND	VND	VND
As at 30/06/2024				
Borrowings	177,223,030,320	150,636,000,000	67,928,000,000	395,787,030,320
Trade and other payables	19,488,117,731	-	-	19,488,117,731
Accrued expenses	3,660,145,651	-	-	3,660,145,651
	<u>200,371,293,702</u>	<u>150,636,000,000</u>	<u>67,928,000,000</u>	<u>418,935,293,702</u>
As at 01/01/2024				
Borrowings	214,860,913,811	52,318,830,455	-	267,179,744,266
Trade and other payables	192,621,199,089	-	-	192,621,199,089
Accrued expenses	3,414,896,928	-	-	3,414,896,928
	<u>410,897,009,828</u>	<u>52,318,830,455</u>	<u>-</u>	<u>463,215,840,283</u>

The Company believes that risk level of loan repayment can be controlled. The Company has the ability to pay debts matured from cash flows from its operating activities and cash received from matured financial assets.

30 . ADDITIONAL INFORMATION FOR THE ITEMS OF THE INTERIM STATEMENT OF CASH FLOWS

a) Proceeds from borrowings during the period

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Proceeds from ordinary contracts	330,577,783,772	271,493,117,455

b) Actual repayments on principal during the period

	The first 6 months of 2024	The first 6 months of 2023
	VND	VND
Repayment on principal from ordinary contracts	210,514,497,718	216,509,234,190

31 . OTHER INFORMATION

As at 11 June 2024, the Board of Management of Thu Dau Mot Water Joint Stock Company (TDMWATER) approved Resolution No. 44/NQ-HDQT to purchase shares of Can Tho Water Supply - Sewerage Joint Stock Company (CANTHOWASSCO). Accordingly, the number of shares expected to be publicly offered is 6,820,000 shares, the offer price is VND 20,360 /share, TDMWATER's ownership ratio at CANTHOWASSCO after receiving the transfer is 24.36%. The expected time to implement the purchase offer is in 2024.

32 . SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Financial Statements.

33 . TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company detail as follows:

Related parties	Relation
Major shareholder	
- Vietcap Securities Joint Stock Company	Major shareholder
- Quynh Phuc Production and Trading Company Limited	Major shareholder
- Mr. Pham Van Chien	Major shareholder
Associate	
- Binh Duong Water - Environment Corporation - Joint Stock Company	Associate
- Water Supply, Sewerage and Environment Consultancy Joint Stock Company	Associate
- Gia Tan - Cam My Water Supply Service Joint Stock Company	Associate
- Biwase Quang Binh Joint Stock Company	Associate
- Gia Tan Water Joint Stock Company	Associate
- Ca Mau Water Supply Joint Stock Company	Associate
Other related parties	
- International Investment And Water Technology Joint Stock Company	Mr. Vo Van Binh - member of the Company's Board of Management is also Director of this Company
- D&B Technical Service Trading Company Limited	Mr. Vo Van Binh - member of the Company's Board of Management is also Director of this Company
- Chau Duc Water Supply Shareholding Company	Mr. Vo Van Binh - member of the Company's Board of Management is also member of the Board of Management of this Company
- BaRia - VungTau Water Supply Joint Stock Company	Mr. Vo Van Binh - member of the Company's Board of Management is also member of the Board of Management of this Company

Related parties	Relation
- Dong Nai Water Joint Stock Company	Mr. Vo Van Binh - member of the Company's Board of Management is also member of the Board of Management of this Company
- N.T.P Trading Company Limited	Mr. Nguyen Thanh Phong - member of the Company's Board of Management is also Director of this Company
- Cho Lon Water Supply Joint Stock Company	Mr. Nguyen Thanh Phong - member of the Company's Board of Management is also member of the Board of Management of this Company
- Trung An Water Supply Joint Stock Company	Mr. Nguyen Thanh Phong - member of the Company's Board of Management is also member of the Board of Management of this Company
- Phu An Water Joint Stock Company	Mr. Nguyen Thanh Phong - member of the Company's Board of Management is also chairman of the Board of Management of this Company
- Kien An Water Joint Stock Company	Mr. Nguyen Thanh Phong - member of the Company's Board of Management is also chairman of the Board of Management of this Company
- Tan Thanh Joint Stock Company	Mr. Nguyen Huu Nghia - member of the Company's Board of Management is Deputy Director of this Company
- Phu Hoa Construcion Design Investment Trading Joint Stock Company	Mr. Tran The Hung - the Company's General Director is also member of the Board of Management of this Company
- Thu Dau Mot Development Investment Company Limited	Mr. Tran The Hung - the Company's General Director is also Director of this Company
- Ms. Nguyen Phuoc Nguyen	Person in charge of Company administration
- Board of Management, Supervisory Board and Board of General Directors	Key management personnel

Except for the information with related parties are presented at Notes above, the Company has the transactions during the period with related parties as follows:

	The first 6 months of 2024 VND	The first 6 months of 2023 VND
Revenue from sales of goods and rendering of services	246,197,452,381	233,984,817,211
- Binh Duong Water - Environment Corporation - Joint Stock Company	245,659,452,381	233,984,817,211
- N.T.P Trading Company Limited	538,000,000	-
Purchase of goods, services	18,054,264,143	14,520,105,034
- Binh Duong Water - Environment Corporation - Joint Stock Company	18,054,264,143	14,520,105,034
Cost of goods sold	16,553,652,853	14,448,036,852
- Binh Duong Water - Environment Corporation - Joint Stock Company	16,553,652,853	14,448,036,852
Dividends, profits received	400,000,000	93,843,750,000
- Binh Duong Water - Environment Corporation - Joint Stock Company	-	93,843,750,000
- Water Supply, Sewerage and Environment Consultancy Joint Stock Company	400,000,000	-

Transactions with other related parties:

Remuneration of members of the Board of Management and Supervisory Board

		The first 6 months of 2024	The first 6 months of 2023
		VND	VND
Mr. Nguyen Van Tri	Chairman of the Board of Management	588,000,000	550,000,000
Mr. Vo Van Binh	Member of the Board of Management	84,000,000	83,000,000
Mr. Nguyen Thanh Phong	Member of the Board of Management	84,000,000	83,000,000
Mr. Nguyen Huu Nghia	Member of the Board of Management	84,000,000	83,000,000
Ms. Nguyen Thi Dien	Member of the Board of Management	84,000,000	83,000,000
Ms. Nguyen Thi Ngoc Thanh	Head of the Supervisory Board	354,000,000	333,000,000
Ms. Nguyen Thi Mong Thuong	Member of the Supervisory Board	42,000,000	41,000,000
Ms. Le Bach Lien	Member of the Supervisory Board	42,000,000	41,000,000
		1,362,000,000	1,297,000,000

Salary of General Director and other managers

		The first 6 months of 2024	The first 6 months of 2023
		VND	VND
Mr. Tran The Hung	General Director	420,918,366	388,555,556
Mr. Nguyen Minh Duc	Deputy General Director	333,249,999	288,325,758
Mr. Nguyen Van Tan	Deputy General Director	229,247,447	126,885,000
<i>(Appointed on 21 March 2023)</i>			
		983,415,812	803,766,314

Except for the transactions with related party as mentioned above, other related parties have no transaction during the period and no closing balance as at the end of the period with the Company.

34 . COMPARATIVE FIGURES

The comparative figures on the Interim Statement of Financial position and corresponding Notes are taken from the Financial Statements for the fiscal year ended as at 31 December 2023, which were audited by AASC Auditing Firm Company Limited. The comparative figures on the Interim Statement of Income, Interim Statement of Cash flows and corresponding Notes are taken from the Interim Financial Statements for the period from 01 January 2023 to 30 June 2023, which were reviewed by AASC Auditing Firm Company Limited.

Preparer

Dinh Thi Thuy Nga

Chief Accountant

Nguyen Duy Khang

Binh Duong, 09 August 2024

General Director

Tran The Hung

